

Chapter 5 Financial Highlights

Condensed Balance Sheets and Statements of Comprehensive Income

Consolidated condensed balance sheet (2012-2014) – Based on IFRS

Unit: NT\$'000

| | | 2012 | 2013 | 2014 |
|---|----------------------|--------------|--------------|--------------|
| Current assets | | 23,772,918 | 29,493,868 | 32,834,704 |
| Investments | | 3,057,545 | 4,194,570 | 5,070,051 |
| Property, plant and equipment (PP&E) | | 40,737,678 | 42,985,801 | 47,066,319 |
| Intangible assets | | 26,654,154 | 54,837,271 | 61,168,844 |
| Other assets | | 6,167,930 | 6,840,869 | 7,397,334 |
| Total assets | | 100,390,225 | 138,352,379 | 153,537,252 |
| Current liabilities | Before appropriation | 29,930,393 | 58,605,638 | 53,468,928 |
| | After appropriation | 44,725,981 | 73,670,237 | (Note1) |
| Non-current liabilities | | 12,816,539 | 21,226,100 | 33,556,074 |
| Total liabilities | Before appropriation | 42,746,932 | 79,831,738 | 87,025,002 |
| | After appropriation | 57,542,520 | 94,896,337 | (Note1) |
| Equity attributable to owners of the parent company | | 56,571,089 | 57,433,894 | 60,259,352 |
| Paid-in capital | | 34,208,328 | 34,208,328 | 34,208,328 |
| Capital surplus | | 12,431,851 | 12,456,891 | 14,715,830 |
| Retained earnings | Before appropriation | 40,668,067 | 41,433,176 | 41,355,524 |
| | After appropriation | 25,872,479 | 26,368,577 | (Note1) |
| Other equity interest | | 340,026 | 412,682 | (302,986) |
| Treasury shares | | (31,077,183) | (31,077,183) | (29,717,344) |
| Non-controlling interest | | 1,072,204 | 1,086,747 | 6,252,898 |
| Total equity | Before appropriation | 57,643,293 | 58,520,641 | 66,512,250 |
| | After appropriation | 42,847,705 | 43,456,042 | (Note1) |

Note 1: The appropriation amount for the 2014 earnings has to be approved at the AGM.

Note 2: All financial data have been duly audited by independent auditors.

Stand-alone condensed balance sheet (2012-2014) – Based on IFRS

Unit: NT\$'000

| | | 2012 | 2013 | 2014 |
|--------------------------------------|----------------------|--------------|--------------|--------------|
| Current assets | | 16,467,066 | 19,819,698 | 15,251,167 |
| Investments | | 33,717,978 | 39,563,373 | 49,879,231 |
| Property, plant and equipment (PP&E) | | 29,799,766 | 28,975,365 | 32,294,190 |
| Intangible assets | | 11,932,848 | 40,247,043 | 39,117,370 |
| Other assets | | 6,647,558 | 5,571,753 | 4,080,948 |
| Total assets | | 98,565,216 | 134,177,232 | 140,622,906 |
| Current liabilities | Before appropriation | 30,377,402 | 57,236,700 | 53,250,046 |
| | After appropriation | 45,172,990 | 72,301,299 | (Note1) |
| Non-current liabilities | | 11,616,725 | 19,506,638 | 27,113,508 |
| Total liabilities | Before appropriation | 41,994,127 | 76,743,338 | 80,363,554 |
| | After appropriation | 56,789,715 | 91,807,937 | (Note1) |
| Paid-in capital | | 34,208,328 | 34,208,328 | 34,208,328 |
| Capital surplus | | 12,431,851 | 12,456,891 | 14,715,830 |
| Retained earnings | Before appropriation | 40,668,067 | 41,433,176 | 41,355,524 |
| | After appropriation | 25,872,479 | 26,368,577 | (Note1) |
| Other equity interest | | 340,026 | 412,682 | (302,986) |
| Treasury shares | | (31,077,183) | (31,077,183) | (29,717,344) |
| Total shareholders' equity | Before appropriation | 56,571,089 | 57,433,894 | 60,259,352 |
| | After appropriation | 41,775,501 | 42,369,295 | (Note1) |

Note 1: The appropriation amount for the 2014 earnings has to be approved at the AGM.

Note 2: All financial data have been duly audited by independent auditors.

Consolidated condensed balance sheet (2010-2012) – Based on ROC GAAP

Unit: NT\$'000

| | | 2010 | 2011 | 2012 |
|--|----------------------|--------------|--------------|--------------|
| Current assets | | 15,242,392 | 18,126,033 | 19,884,936 |
| Investments | | 3,196,711 | 2,161,551 | 2,842,353 |
| Fixed assets | | 43,613,993 | 40,801,447 | 39,978,686 |
| Intangible assets | | 20,347,050 | 27,760,674 | 26,781,024 |
| Other assets | | 3,084,054 | 2,944,663 | 2,865,019 |
| Total assets | | 85,484,200 | 91,794,368 | 92,352,018 |
| Current liabilities | Before appropriation | 23,231,653 | 36,105,959 | 30,726,480 |
| | After appropriation | 35,671,620 | 49,986,911 | 45,522,068 |
| Long-term liabilities | | 10,300,000 | 4,000,000 | 8,995,180 |
| Other liabilities | | 1,053,129 | 1,624,524 | 1,824,538 |
| Total liabilities | Before appropriation | 34,584,782 | 41,730,483 | 41,546,198 |
| | After appropriation | 47,024,749 | 55,611,435 | 56,341,786 |
| Paid-in capital | | 38,009,254 | 34,208,328 | 34,208,328 |
| Capital surplus | | 12,432,489 | 12,432,446 | 12,432,446 |
| Retained earnings | Before appropriation | 32,243,481 | 33,272,277 | 34,082,930 |
| | After appropriation | 19,803,514 | 19,391,325 | 19,287,342 |
| Unrealized valuation loss on financial instruments | | 89,842 | 111,306 | 99,351 |
| Translation adjustments | | (5,716) | 17,612 | 2,115 |
| Net loss not recognized as pension cost | | (10,695) | (16,775) | (24,050) |
| Treasury shares | | (31,889,100) | (31,077,183) | (31,077,183) |
| Minority interest | | 29,863 | 1,115,874 | 1,081,883 |
| Total shareholders' equity | Before appropriation | 50,899,418 | 50,063,885 | 50,805,820 |
| | After appropriation | 38,459,451 | 36,182,933 | 36,010,232 |

Note: All financial data have been duly audited by independent auditors.

Stand-alone condensed balance sheet (2010-2012) – Based on ROC GAAP

Unit: NT\$'000

| | | 2010 | 2011 | 2012 |
|--|----------------------|--------------|--------------|--------------|
| Current assets | | 23,819,685 | 10,307,087 | 12,702,556 |
| Investments | | 11,359,143 | 26,670,657 | 34,466,074 |
| Fixed assets | | 35,014,385 | 31,268,171 | 29,131,007 |
| Intangible assets | | 12,818,208 | 12,816,185 | 12,014,914 |
| Other assets | | 4,144,036 | 3,665,604 | 3,650,151 |
| Total assets | | 87,155,457 | 84,727,704 | 91,964,702 |
| Current liabilities | Before appropriation | 25,621,285 | 29,800,200 | 31,158,254 |
| | After appropriation | 38,061,252 | 43,681,152 | 45,953,842 |
| Long-term liabilities | | 8,800,000 | 4,000,000 | 8,995,180 |
| Other liabilities | | 1,864,617 | 1,979,493 | 2,087,331 |
| Total liabilities | Before appropriation | 36,285,902 | 35,779,693 | 42,240,765 |
| | After appropriation | 48,725,869 | 49,660,645 | 57,036,353 |
| Paid-in capital | | 38,009,254 | 34,208,328 | 34,208,328 |
| Capital surplus | | 12,432,489 | 12,432,446 | 12,432,446 |
| Retained earnings | Before appropriation | 32,243,481 | 33,272,277 | 34,082,930 |
| | After appropriation | 19,803,514 | 19,391,325 | 19,287,342 |
| Unrealized valuation loss on financial instruments | | 89,842 | 111,306 | 99,351 |
| Translation adjustments | | (5,716) | 17,612 | 2,115 |
| Net loss not recognized as pension cost | | (10,695) | (16,775) | (24,050) |
| Treasury shares | | (31,889,100) | (31,077,183) | (31,077,183) |
| Total shareholders' equity | Before appropriation | 50,869,555 | 48,948,011 | 49,723,937 |
| | After appropriation | 38,429,588 | 35,067,059 | 34,928,349 |

Note: All financial data have been duly audited by independent auditors.

Consolidated statements of comprehensive income (2012-2014) – Based on IFRS

Unit: NT\$'000

| | 2012 | 2013 | 2014 |
|---|------------|-------------|-------------|
| Operating revenue | 99,740,256 | 108,407,931 | 112,623,879 |
| Gross profit | 38,114,612 | 38,836,911 | 37,525,641 |
| Operating income | 20,782,210 | 21,071,835 | 19,710,715 |
| Non-operating income (expenses) | (840,885) | (1,652,822) | (845,638) |
| Pre-tax income | 19,941,325 | 19,419,013 | 18,865,077 |
| Income from continuing operations | 16,550,199 | 16,067,173 | 15,631,434 |
| Loss from discontinued operations, net of tax | - | (249,392) | (78,329) |
| Net income | 16,550,199 | 15,817,781 | 15,553,105 |
| Other comprehensive income (after tax) | (57,035) | 53,691 | (721,504) |
| Comprehensive income | 16,493,164 | 15,871,472 | 14,831,601 |
| Profit attributable to owners of the parent company | 16,326,013 | 15,583,447 | 15,005,428 |
| Profit attributable to non-controlling interest | 224,186 | 234,334 | 547,677 |
| Comprehensive income attributable to owners of parent company | 16,274,624 | 15,655,368 | 14,271,279 |
| Comprehensive income attributable to non-controlling interest | 218,540 | 216,104 | 560,322 |
| EPS (NT\$) | 6.07 | 5.79 | 5.56 |

Note: All financial data have been duly audited by independent auditors.

Stand-alone statements of comprehensive income (2012-2014) – Based on IFRS

Unit: NT\$'000

| | 2012 | 2013 | 2014 |
|--|------------|------------|------------|
| Operating revenue | 69,867,814 | 78,928,492 | 81,649,070 |
| Gross profit | 27,460,813 | 27,629,638 | 28,814,818 |
| Operating income | 13,063,580 | 8,258,017 | 5,713,280 |
| Non-operating income (expenses) | 5,244,610 | 8,329,636 | 10,027,657 |
| Pre-tax income | 18,308,190 | 16,587,653 | 15,740,937 |
| Net income | 16,326,013 | 15,583,447 | 15,005,428 |
| Other comprehensive income (after tax) | (51,389) | 71,921 | (734,149) |
| Comprehensive income | 16,274,624 | 15,655,368 | 14,271,279 |
| EPS (NT\$) | 6.07 | 5.79 | 5.56 |

Note: All financial data have been duly audited by independent auditors.

Consolidated condensed income statement (2010-2012) – Based on ROC GAAP

Unit: NT\$'000

| | 2010 | 2011 | 2012 |
|------------------------|------------|------------|------------|
| Operating revenue | 70,146,004 | 81,369,183 | 98,250,353 |
| Gross profit | 31,983,641 | 32,727,673 | 35,972,109 |
| Operating income | 18,307,711 | 17,589,805 | 18,734,841 |
| Non-operating income | 739,516 | 672,876 | 200,288 |
| Non-operating expenses | 1,945,905 | 2,134,112 | 963,707 |
| Pre-tax income | 17,101,322 | 16,128,569 | 17,971,422 |
| Net income | 13,817,778 | 13,626,180 | 14,916,282 |
| EPS (NT\$) | 4.62 | 4.70 | 5.46 |

Note: All financial data have been duly audited by independent auditors.

Stand-alone condensed income statement (2010-2012) – Based on ROC GAAP

Unit: NT\$'000

| | 2010 | 2011 | 2012 |
|------------------------|------------|------------|------------|
| Operating revenue | 58,547,285 | 61,919,273 | 68,025,875 |
| Gross profit | 25,738,573 | 24,125,399 | 25,616,164 |
| Operating income | 13,700,566 | 11,169,724 | 11,310,743 |
| Non-operating income | 4,465,716 | 4,506,462 | 6,068,970 |
| Non-operating expenses | 1,768,138 | 833,190 | 994,871 |
| Pre-tax income | 16,398,144 | 14,842,996 | 16,384,842 |
| Net income | 13,822,186 | 13,468,763 | 14,691,605 |
| EPS (NT\$) | 4.62 | 4.70 | 5.46 |

Note: All financial data have been duly audited by independent auditors.

Independent auditors' names and their audit opinions for the past five years

| Year | Accounting firm | Name of CPA | Opinion |
|------|-----------------|------------------------|------------------------------|
| 2010 | KPMG | Simon Chen, Janice Lai | Modified unqualified opinion |
| 2011 | KPMG | Simon Chen, Janice Lai | Unqualified opinion |
| 2012 | KPMG | Simon Chen, Janice Lai | Unqualified opinion |
| 2013 | KPMG | Simon Chen, Leo Chi | Modified unqualified opinion |
| 2014 | KPMG | Simon Chen, Leo Chi | Unqualified opinion |